

A CHANGED WORLD : WHAT NEXT AFTER THE PANDEMIC?

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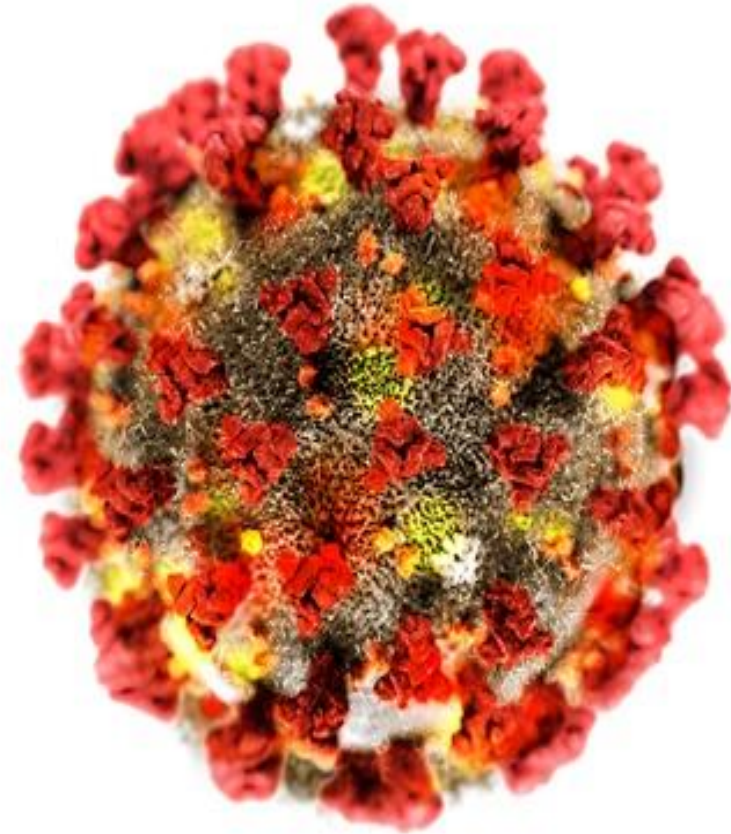


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WORLD PANDEMICS





WORLD PANDEMICS

Pandemic	Date/Period	Location/Origin	Death Toll (Estimate)	Comments
1. Antonine Plague (Also known as Plague of Galen)	165 – 180 AD	Asia Minor, Egypt, Greece, Italy	5 million	Cause unknown - till now
2. Plague of Justinian	541 - 542 AD	Egypt	25 million	Cause : Yersinia pestis bacteria. Killed perhaps half the population of Europe - 5000 Deaths a day
3. The black death	1346 -1353	Europe, Africa and Asia	75 -200 million	Cause: Yersinia pestis bacteria
4. Third Cholera Pandemic	1852 - 1860	India; like the 1st & 2nd. Affected Asia, Europe, North America & Africa	1 million	Cause : Cholera Considered the most deadly of seven cholera pandemics



WORLD PANDEMICS

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5. Flu Pandemic originally called "Asiatic Flu" or "Russian Flu"	1889-1890	Bukhara in Central Asia, Athabasca in North Western Canada and Greenland	1 million	Rapid population growth of the 19th century in urban areas only helped the flu spread
6. Flu Pandemic	1918	No consensus on origin	20-50 million	Cause: influenza. begun striking the hardy and completely healthy young adults while leaving children and those with weaker immune systems alive



WORLD PANDEMICS

Pandemic	Date/Period	Location	Death Toll (Estimate)	Comments
7. HIV/AIDS	2005-2012	First identified in Democratic Republic of Congo in 1976	36 million	<p>Cause: HIV/AIDS proven itself to be a global pandemic</p> <p>Currently there are btwn 31-35million people living with HIV with vast majority in Sub-Saharan Africa</p>
8. COVID-19- the novel Corona virus	Beginning December 2019	Region of Wuhan, China.		<p>This new virus spreads incredibly quickly between people due to its newness. No one on earth has an immunity to COVID-19 because no one had it until 2019</p>



KEY INSIGHTS





KEY INSIGHTS - WHEN PANDEMICS OCCUR

- 1. Causes significant increases in morbidity and mortality with its related uncertainties**
- 2. Causes economic damage/disruptions, loss of jobs**
- 3. Individual behavioral changes – fear induced aversions to workplaces and other public gatherings**
- 4. Legacies of political instability in countries with weak institutions.
e. g. Quarantines have sparked violence and tension**



KEY INSIGHTS - WHEN PANDEMICS OCCUR

5. Impact on education

6. Impact on faith-based activities and gatherings

7. Effect on Social life



■ ECONOMIC PERSPECTIVE

Economic Crises?

- Cedi lost earlier year gains against the dollar at 5.77 per USD
- Moody has revised Ghana's rating from B3 to negative
- Exports are reducing so it is expected that fixed income and household spending will reduce



■ ECONOMIC PERSPECTIVE

- Expected expansion of the Ghanaian economy by 1.9% was down by 3.3 percentage basis points by May
- Anticipated drop in FDI, capital flights and remittances
- The global demand and trade disruptions causing a crash in cocoa and crude oil prices
- Slowdown in new business levels



LEGAL PERSPECTIVES

- 1. New Act - Imposition Of Restriction Act 2020 (Act1022)**
- 2. Impact on Corporate Governance - Registrar General's Communique on how to hold board meetings virtually**
- 3. Court Proceedings**



SOCIO-CULTURAL PERSPECTIVES

1. Effects on social distancing protocols on sales, customer service
2. Work environment – sensitization; engage regularly, change in seating arrangements etc.
3. Effect on families – health & well being of individuals (sedentary lifestyles)
4. Psychological impact – psychosocial health of individuals
5. WFH vs Going to Offices



TECHNOLOGICAL PERSPECTIVE

- 1. Continuous demand for cloud infrastructure services**
- 2. Demand for remote working technologies (AVC)**
- 3. IT spending on security software will increase**
- 4. Hardware companies may see large demand for laptops and mobility devices to support employees working from home**
- 5. Use of payment channels and platforms**



ENVIRONMENTAL PERSPECTIVE

- 1. Considerable drop in movement of people especially, air travel – effect on Travel Insurance**
- 2. Safety Measures & Structural Changes – sensor driven doors, cleaning of door handles, push doors instead of touching handles – Property insurance**
- 3. Drop in pollution – air quality, (less carbon emissions reasulting Clear blue skies.**



OPPORTUNITIES

- 1. Digitization of operations and interactions with clients**
- 2. Business continuity plans**
- 3. Time to live our promise and project our brands – Business interruption policies? How can insurers price such risks? Will customers have the appetite considering the cost?**
- 4. Innovations – new products as a result of change in customer expectations, personalized products.**



OPPORTUNITIES

5. Boom for virtual businesses

6. Counselling & coaching needs



WHAT NEXT?





WHAT NEXT AFTER COVID-19

1. Government

–Macroeconomics

- Interdependencies, self reliance, production etc.

2. Social Protection Schemes

-Identify the disadvantaged

-Develop the means to protect them

-Life insurance needs

3. Education

–Adopt the new normal : digital learning

–Life Insurance Needs

WHAT NEXT AFTER COVID-19



4. Healthcare

- Provide Vaccines
- Medical Trial Insurance
- Encourage the use of Telemedicine

5. Insurance

- Digital Transformation
- Promote flexible working hours
- Investment in tools
- Insurance Protection

6. Market Volatility & Capitalization



7. Insurance Contracts

- **Business Interruption Policies** – major legal battles with court cases in the US
- **Trade Credit Insurance**
- **Travel Insurance**
- **Health & Life Insurance**
- **Liability** – Workmen's compensation, Group Life cover, Event Cancellation insurance

8. Market Volatility & Capitalization

POST COVID-19 – PERSONAL GOALS



- 1. Don't Let Your Guard Down**
- 2. LIVE - be hopeful, optimistic**
- 3. Exercise your body**
- 4. Cultivate healthy relationships**
- 5. Buy enough insurance (both Life and General)**
- 6. Reliability, sustainability and the integrity of your systems is key**



THANK YOU





QUESTIONS/ COMMENTS

